

CORPORATE REAL ESTATE MANAGEMENT INTERNAL BRANDING: CLOSING THE GAP WITH ITS CUSTOMERS

ABDUL JALIL OMAR

Department of Construction and Property Management
Faculty of Technology Management
Universiti Tun Hussein Onn Malaysia
jalil@uthm.edu.my

Faculty of Architecture Building and Planning
University of Melbourne,
3010, Victoria, Australia.
a.omar@pgrad.unimelb.edu.au

CHRISTOPHER A. HEYWOOD

Faculty of Architecture Building and Planning
University of Melbourne
3010, Victoria, Australia.
c.heywood@unimelb.edu.au

Abstract

Two main elements for a service being accepted are its performance and its relationship with the targeted audience. Corporate real estate management (CREM) can be shown to have a significant technical performance for organisations in term of physical, financial, human, functionality, business and capital markets. Despite of these contributions, there still a gap between CREM executives and its customers. Meanwhile, branding theory is successful in conveying services' performance and establishing relationships with a targeted audience.

This paper explores how internal branding helps to close the gap between CREM executives and CREM's customers. It is part of research undertaken for a PhD study at the Faculty of Architecture Building and Planning, University of Melbourne.

The theoretical framework provides a useful ground for understanding CREM internal branding. The main elements of branding that are suitable to CREM's situation are positioning the brand, communicating the brand message, delivering the brand performance and leveraging the brand equity.

Keywords: CREM, internal branding, relationships, service performance

INTRODUCTION

Corporate real estate is an important but under-recognised organisational resource and function (Joroff 1993). It is the second highest cost (20 to 30 percent of corporate totals) after staff costs (Weatherhead 1997). Real estate is between 25 and 40 percent of total corporate assets (Rodriguez and Sirmans 1996; Liow 1999), though this percentage varies in different countries (Liow 1999; Laposa and Charlton 2001).

Despite being a significant corporate cost and value CREM still lacks credibility in the organisation. As the body of knowledge linking CRE initiatives to organisational improvements is lacking the 'CRE brand' inside organisations is weak making it difficult to build clear, strong models for relationships between CREM and the organisation (Timm 2006).

Customer satisfaction with the CRE brand is determined not only by technical performance, but also a complex set of exchange processes, such as effective communication and management of customer expectations (Finch 2004). Reanalysing this situation suggests that it may be a problem of both *performance* (delivering CRE value to the organisation) and *relationship*, because that is what a trusted advisor has with the recipient of that advice - a relationship.

Defining performance and relationship

Performance and relationship are two different things but they work very closely together. Assessing performance and relationship is essential to demonstrate CREM contributions to overall organisation performance. Therefore, defining these two concepts may uncover the underlying issues of CREM's problems.

Performance

Performance is defined by Oxford (1982) as:

“the capability of a machine, human or device that can be measured and expressed in a specification.”

In this case, performance is about delivering CRE value to organisation or targeted audiences that receive CREM services. Performance is relate to organisational or activities that can be measured using financial or non-financial measurement (O'Sullivan and Abela 2007). For example, there is evidence of the positive, direct relationship between customer satisfaction and organisational performance (Zeithaml 2000) and better stock return linked with improved quality perceptions (Aaker and Jacobson 1994).

Relationship

Oxford (1982) defines relationship as a constituent of a propositional function that connects two terms or more; a state of connectedness between people, especially an emotional connection and involves mutual dealing between parties. In a customer exchange relationship, the seller gives a set of promises concerning what is sold. On the other hand, the buyer gives another set of promises concerning his commitment in the relationship. Relationships also include factors beyond the core product itself that include personnel, technology, knowledge and time which affect a customer's perception of the exchange (Gronroos 1990). Establishing a customer relationship has two parts: to attract the customer and to build the relationship with that customer so that the economic goals of that relationship are achieved.

In service situations, like CREM, personal characteristics of service providers have important effects on the provider's attractiveness to potential customers with numerous examples of how the relationship is shaped by social and personal forces, hostility and antipathy (Czepiel 1990). Therefore, performance is about delivering technical values and benefits, while the relationship links that performance to the targeted audience involving both functional and personal issues. Commitment, trust and customer satisfaction is the main build up of a successful relationship.

CREM'S PERFORMANCE

CREM provides valuable contributions to the business units by addressing their objectives. CREM adds value by increasing efficiency, increasing customer satisfaction and improving productivity by incorporating real estate strategy into broader corporate planning (Lambert and Poteete 1997; Scheffer et al. 2006). There are several ways for how CREM demonstrates its value. CREM performance can be classified as physical, financial, human, functionality, business and capital market as in Table 1 (Lopes 1997; Gibson 2001; Liow and Ingrid 2008).

Table 1: CREM's technical performance

CREM's Functions	Contributions
Physical	<ul style="list-style-type: none"> • Provide and manage workspace (Venezia and Allee 2007; Morgan and Anthony 2008) • Data storage and tools to manage physical objects (Roberts and Daker 2004) • Corporate site selection (Rabianski et al. 2001; Gibler 2006)
Financial	<ul style="list-style-type: none"> • Financial flexibility in rapid changing environment (Lasfer 2007; Liow and Ingrid 2008) • Cost reduction (Roberts and Daker 2004; Haynes 2007)
Human	<ul style="list-style-type: none"> • Boost employee satisfaction (Heywood and Smith 2006; Martin and Black 2006) • Shifting 'cost reduction paradigm' to 'value added paradigm' (Weatherhead 1997; Haynes 2007)
Functionality	<ul style="list-style-type: none"> • Provide conducive workplace design (Gibson 2003; Schriefer 2005) • Owning or leasing (Brounen and Eichholtz 2005; Tipping and Bullard 2007)
Business	<ul style="list-style-type: none"> • Shifting from real estate centred to business centred (Liow 1999; Englert 2001) • Transfer of risk (Huffman 2004; Liow and Ingrid 2008)
Capital Market	<ul style="list-style-type: none"> • Increase shareholder wealth (Lindholm et al. 2006; Liow and Ingrid 2008) • Liquidise capital for uncertainty (Scott 2004; Tipping and Bullard 2007)

WHY THIS DEMONSTRATION OF VALUES IS INADEQUATE

Despite all these demonstrations of technical value, corporations still do not have sufficient insight into the impact of CRE decisions on corporate performance (Scheffer et al. 2006; Warren et al. 2007). There are two reasons that contribute to this situation. The first comes from CREM customers' (senior management or business units) side that lack understanding about CREM, lack an interest in CREM and which fail to see CREM opportunities beyond cost savings. The second reason comes from CREM people who fail to position themselves and have poor communication strategies to uplift themselves to a better position. This means the problems come from both sides and relate to both performance and relationship issues (Table 2).

Table 2: Reasons for CREM's credibility problems

Source of problems	Problems	Performance	Relationship
CREM customers' side	Lack of interest and understanding from senior management (Osgood 2004; Scheffer et al. 2006)		✓
	Under-management of real estate (Veale 1989; Gibson and Luck 2006)	✓	
CREM's side	Poor positioning (Bon 2003; Valenziano and Kious 2005)		✓
	Line of reporting (O'Mara 2002)		✓
	Poor communication strategies (Osgood 2004)		✓
Both side	Failure to link CREM strategies with overall strategy (Gibler et al. 2002; Ali et al. 2008)	✓	✓
	Failure to see real estate opportunity beyond short-term cost saving (Kadefors and Brochner 2004; Martin 2004; Stoy and Kytzia 2004)	✓	✓

Wrapping up this section, even though corporate real estate contributions cannot be denied, a lack of understanding from senior management and poor positioning strategies by CREM executives makes things difficult for CREM to establish their position in a corporation. Table 2 summarised every dimension of the problem from both side grouped by performance and relationship dimensions. Clearly, performance and relationship play important role in conveying CREM benefits to its targeted customers.

A POSSIBLE SOLUTION – INTERNAL BRANDING

To date, neither CRE practitioners, nor CREM researchers have looked in detail at the impact of a branding perspective on CREM performance and relationships. Nourse and Roulac (1993) and Lindholm et. al. (2006) are amongst those that mentioned CRE’s added value to promote corporate sales and marketing activities. But, Roulac (2007) is the only one that mentioned brand, but he referred to physical property in terms of rental or sales. In fact, branding successfully brings together performance and relationship elements in putting products and services to the targeted audience (Aaker 1996). Although bodies of branding theory exist outside of real estate management studies, it may possibly be applicable to this performance and relationship condition.

Branding theory is successful in conveying understanding of products and services to a targeted audience (Aaker 2007). In addition, brand can be as an identifiable product, service, person or place, augmented in such a way that the buyer or user perceives as uniquely added value to them (de Chernatony and McDonald 1998). Clearly shown here that branding also deals with these two elements of delivering performance and establishing a relationship with the targeted audience.

According to Ghodeswar (2008), the branding elements involve four main elements that practically apply to bridge relationship between two parties. They are Brand positioning, Communicating brand message, Delivering brand performance and Leveraging brand equity

Table 3: Dimension of CREM problems and branding solution

	The CREM problems	The branding solution	
Dimensions to the problems	<ul style="list-style-type: none"> • Demonstrating performance 	<ul style="list-style-type: none"> • Delivering brand performance • Leveraging brand equity 	Dimensions to the solution
	<ul style="list-style-type: none"> • Relationships 	<ul style="list-style-type: none"> • Brand positioning • Communicating the brand message 	

Therefore, CREM’s problems of being unrecognised by senior management and its customers, and trying to be accepted as a source of competitive advantage, fell under performance and relationship issues in the dimension to the problem. Meanwhile, the solution dimensions provide by branding fit in with dealing with problems of performance and relationship issues as shown in Table 3.

Brand Definition

Branding encompasses much more than the product or services. The brand is consider to be the sum of all elements of marketing mix (Ambler and Styles 1996). Branding comes with element of product design, alongside with pricing strategy, promotion and distribution, and leveraging strategies. Furthermore, branding concept works well with products and services. Nike, Coca Cola, and many more are getting success through product branding. Also, Pricewaterhouse Cooper, Jones Lang La Salle, financial institutions, hotels, car rental and others are part of service branding strategies.

Branding successfully serves external customer for long time and with that track record, this paper is to demonstrate branding impact to internal service such as CREM (Aaker and Joachimsthaler 2000). Even though branding usually serves external customers, there are opportunities to use branding internally because branding has the capability to establish a mental picture for any customers (Berry 2000). The more

internal providers internalise the concept and values of the service, the more consistent and effective they are likely to perform.

Ambler and Styles (1996) defined brand as “the promise of the bundles of attributes that someone buys that provides satisfaction. The attributes that make up a brand may be real or illusory, rational or emotional, tangible or invisible”.

Additionally, de Chernatony and McDonald (1998) indicate that branding’s purpose is to accomplish:

- i. Making a company’s (or CREM’s) name known, distinct, and credible in the mind of existing and potential customers, consumers and stakeholders;
- ii. Facilitating the building of relationships with existing and potential customers, consumers, and stakeholders;
- iii. Portraying, if possible, the benefits and value offered to buyers and stakeholders that embody the value system of the corporation.

Hence, brand definitions do suit the performance and relationship elements that are related to the CREM credibility problem. Brand definition that related to performance is a bundle of attributes, augmented, identifiable, and matching users’ need.

Meanwhile, brand definitions that fell into the relationship dimension are promise, providing satisfaction, and perception as unique.

Elements of Branding – PCDL Model

There are four main elements that make up a strong brand model developed by Ghodeswar (2008) named the PCDL Model. This model is created based on extensive literature review and empirical research of very prominent brands. The PCDL model can be outlined as **P**ositioning the brand, **C**ommunicating the brand message, **D**elivering the brand performance and **L**everaging the brand equity.

Positioning the Brand

Brand positioning is about perception. It is related to creating the perception of a brand in the targeted customer’s mind in achieving differentiation that stands it apart from a competitor’s brand (Ghodeswar 2008). Positioning is part of the identity that brand must communicate. Services or products are created in an organisation, but a brand’s positioning are created in the mind, like a friend you love or a neighbour whom you dislike (Meyers and Lubliner 1998).

The key elements in positioning the brand are trust, value proposition and brand identity (Aaker 1996; Duncan and Moriarty 1997). Trust has assumed a central role in the development of marketing theory. High levels of a trust characteristic enable parties to focus on the long-term benefits of the relationship, ultimately enhancing competitiveness and reducing transaction costs. Temporal (2000) highlighted the brand focus should be on adding psychological value to products, services, and companies in the form of intangible benefits such as trust, values, and the emotional associations that people relate to the brand.

A brand value proposition is a statement of the functional benefits and emotional benefits delivered by the brand that provide value to the customers (Aaker 1996). It is a way of showing benefits that lead to a brand-customer relationship. Functional benefits are the most common basis for a value proposition based on a product’s attributes that provides functional utility to the customer. While, emotional benefits are the positive feelings the customer has about the brand and are related to the experience of owning and using the brand.

Aaker (1996) added that brand positioning is also about providing clear brand identity or guidance to those implementing a communication program. Brand identity helps to consider patterns that can clarify, enrich, and differentiate a more detailed identity. A more differentiated brand identity will offer a sustainable competitive advantage to the firm (Ghodeswar 2008). This makes it important to identify the shape of a service before it can be communicated to the customer's mind. Therefore, the elements of trust, brand identity and value proposition are crucial for brand positioning in establishing a brand's long-term success.

Communicating the brand message

A company may have a unique vision, a superior product, strong management and efficient distribution system and yet if it is not able to convey the core benefits of the brand to its target audience it will ultimately fail (Ghodeswar 2008). This happens because communication is central to human behaviour in connecting individuals and creating relationships, while psychological and emotional themes contribute when communicating with the audience (Lynch and Chernatony 2004).

The communication flows from the sender to the receiver using a medium of interaction. Presently, the age of broadcasting and mass marketing to mass audience is giving way to era of narrowcasting and micro-marketing to specialised smaller segments (Nandan 2005). Personalised or customised communication message increase a sense of appreciation in the targeted audience. Communication challenges faced in building a brand are to be noticed, to be remembered, to change perceptions, to reinforce attitudes, and to create deep customer relationships (Aaker and Joachimsthaler 2000).

In communicating the brand message, a few main elements that should be considered by the marketer to satisfy the audience are accessibility, consistency and responsiveness (Aaker 1996; Duncan and Moriarty 1997). Accessibility in product branding is to make a product available in more stores for convenience, speedy service and time saving. But for service branding, the dimension of accessibility also means for economic and managerial condition that does not necessarily only for physical condition (Hassan and Craft 2005).

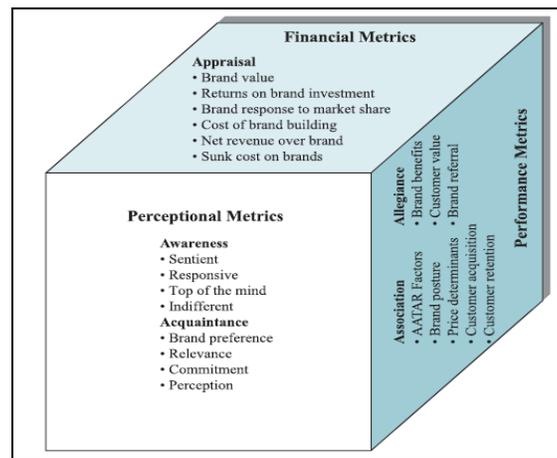
Consistency in communicating allows the audience to create expectations of what will happen. Audiences give merit to any integrated approach that minimise surprise in receiving the message. It is better to communicate to the organisation's internal audience first before giving out the message to external audiences to make sure the message is consistent. The internal audience will facilitate the communication process if they know what is going on and the follow-through of a story being communicated (Dolphin 2005). A service brand, like CREM, can differentiate themselves through the relationship they offer and their responsiveness to changing needs (de Chernatony and Segal-Horn 2001). These factors are related to management attention to the environment to initiate change (de Chernatony and Drury) 2006). Justifications for responsive environment are to create trust, expertise and physical presence rather than offering consumers unique and welcomed differences only.

Delivering brand performance

Once, brand is being communicated to the audience, the company needs to continuously track the brand performance, especially in the face of aggressive competition (Ghodeswar 2008). Quantitative and qualitative type of exploration can be applied to get tangible and intangible feedback on brand performance (Punjaisri and Wilson 2007). This approach will enable brand marketers to assess the effect of

marketing campaign in influencing targeted customers, which in turn leads to measure the brand strength.

Rajagopal (2008) comes out with more systematic brand measurement techniques with combination of brand metrics and brand scorecard (Figure 1). Brand metrics is an effective tool for measuring the qualitative parameters of brand performance and to measure the effectiveness of brand-building activity. It contains five components which include the elements of awareness, acquaintance, association, allegiance, and appraisal. The brand scorecard is derived from the concept of balanced scorecard by Kaplan and Norton (1996) that enables organisations to clarify their vision and strategy and translate them into action. A brand scorecard provides feedback around both the internal business processes and external outcomes base on perceptual, performance and financial metrics.



Source: (Rajagopal 2008 p.31)

Figure 1: The combination of Brand Metrics and Brand Scorecard.

Leveraging the brand equity

Lastly, the leveraging process is linking the brand to some other entity that creates a new set of associations namely through line extensions, brand extensions, brand alliance, co-branding and many more (Keller 2003). Brand leveraging may bring positive and negative impacts to a parent brand. If a brand extension fails, it can harm brand equity of the parent brand by producing negative effects (Swaminathan et al. 2001). That is why it is preferable to look for extensions that showing similarity with the parent brand to minimise the risk of image dilution (Pina et al. 2006). If a brand is moved up or down, care needs to be taken over the integrity of the resulting new brand identities. Therefore, maintaining a strong brand means to have a right balance between continuity and change from the status quo.

Brand assets are difficult and expensive to develop, maintain, and adapt. Dynamic market contexts with the emergence new sub-categories make it necessary to adapt and stretch brands, putting additional strain on their ability to deliver the needed support (Aaker 2004). Brand leveraging is concern with the attraction of kinship a brand has in association with other people that relate to the brand (Duncan and Moriarty 1997). Questions that drive brand leveraging include: Do they relate to other people who use it? How brand extension fit with corporate image? How the brand extension influences the new brand image? Whether stakeholders like to be associated with the company or the brand itself is related to liking element? Do they like the

things brand does and stands for? What are the continuity strategies in investing in brand is essential even when the financial goals are not met?

The identity can be linking to some other person, place, thing, or brand effects (Keller 2003). The eight components that need to transfer are:

1. Awareness – category identification and needs satisfied by the brand;
2. Attributes – descriptive features that characterise the brand name product either intrinsically (related to product performance) or extrinsically (related to brand personality or heritage);
3. Benefits – personal value and meaning that consumers attach to the brand’s product or service attributes that relate to functional, symbolic, or experiential consequences from the brand’s consumption;
4. Images – visual information, either concrete or abstract in nature;
5. Thoughts – a personal cognitive response to any brand related information;
6. Feelings – personal affective responses to any brand-related information;
7. Attitudes – summary judgements and overall evaluations to any brand-related information; and
8. Experiences – purchase and consumption behaviours and any other brand-related episodes.

Decision to do brand leveraging is a risky task because it needs the original brand to have a whole value before can be transformed into other entity without affecting the original brand. Once again, Keller and Aaker (1992) find that positive common effects exist only when an average-quality parent brand introduces a successful extension.

HOW THE PCDL MODEL APPLIES TO CREM INTERNAL BRANDING

In relation to this paper, branding theory applied internally to the organisation is useful for CREM in strengthening its brand and providing a body of knowledge applicable to its credibility problem. The four elements from the PCDL Model (Table 4) supported with branding literature will be used in empirical case studies into CREM’s internal organisational positioning and relationships. These case studies help to understand CREM’s complex operating world by providing a way of seeing things from the internal branding perspective. It is interesting to see how the successful PCDL Model in product branding could apply to exploring CREM’s internal service branding.

Table 4: The PCDL Model’s Framework

<p>Positioning the brand</p> <ul style="list-style-type: none"> • Trust • Brand identity • Value proposition 	<p>Communicating the brand message</p> <ul style="list-style-type: none"> • Consistency • Accessibility • Responsiveness
<p>Delivering the brand performance</p> <ul style="list-style-type: none"> • Brand Scorecard • Brand Metrics 	<p>Leveraging the brand equity</p> <ul style="list-style-type: none"> • Affinity • Liking • Investing in brand

CONCLUSION

CREM has a problem with its credibility inside organisations and consequently there is a gap in its knowledge about how it relates and positions itself in organisations. Performance and relationship aspects contribute to this situation. Internal branding theory with its performance and relationship dimensions is a useful way for CREM to

position itself. This theory offers a theoretical advance for CREM and is not yet being tested empirically within the field. This paper is from an ongoing research project and this branding framework will be tested to understand CREM's positioning situation.

REFERENCES

- Aaker, D. A. (1996). Building strong brands. New York, Free Press.
- Aaker, D. A. (2004). "Leveraging the Corporate Brand." California Management Review **46**(3): 6-18.
- Aaker, D. A. (2007). "Innovation: Brand It or Lose It." California Management Review **50**(1): 8-24.
- Aaker, D. A. and R. Jacobson (1994). "The financial information content of perceived quality." Journal of Marketing **58**: 191-201.
- Aaker, D. A. and E. Joachimsthaler (2000). Brand leadership. New York, Free Press.
- Ali, Z., S. McGreal, A. Adair and J. R. Webb (2008). "Corporate Real Estate Strategy: A Conceptual Overview." Journal of Real Estate Literature **16**(1): 3-22.
- Ambler, T. and C. Styles (1996). "Brand development versus new product development: towards a process model of extension decisions." Marketing Intelligence & Planning **14**(7): 10-19.
- Berry, L. L. (2000). "Cultivating service brand equity." Journal of the Academy of Marketing Science **28**(1): 128 - 137.
- Bon, R., Gibson, V. and Luck, R. (2003). "Annual C.R.E.M.R.U.J.C.I survey of corporate real estate practices in Europe and North America:1993-2002." Facilities **21**(7/8): 151-67.
- Brounen, D. and P. M. A. Eichholtz (2005). "Corporate Real Estate Ownership Implications: International Performance Evidence." The Journal of Real Estate Finance and Economics **30**(4): 429-445.
- Czepiel, J. A. (1990). "Service encounters and service relationships: Implications for research." Journal of Business Research **20**(1): 13-21.
- de Chernatony, L. and S. C. n. Drury (2006). "Internal brand factors driving successful financial services brands." European Journal of Marketing **40**(5/6): 611-633.
- de Chernatony, L. and M. McDonald (1998). Creating powerful brands in consumer, service, and industrial markets. Butterworth-Heinemann, Oxford.
- de Chernatony, L. and S. Segal-Horn (2001). "Building on services' characteristics to develop successful services brands." Journal of Marketing Management **17**(7-8): 645-69.
- Dolphin, R. R. (2005). "Internal Communications: Today's Strategic Imperative." Journal of Marketing Communications **11** (3): 171-190.
- Duncan, T. and S. Moriarty (1997). Driving brand value : using integrated marketing to manage profitable stakeholder relationships. New York, McGraw-Hill.
- Englert, J. (2001). The Strategic Alignment Handbook: A Corporate Infrastructure Resource Management Application Guide. Atlanta, IDRC Foundation.
- Finch, E. (2004). Facilities management in Clements-Croome, D. (Ed.), Intelligent Buildings: Design Management and Operation. London, Thomas Telford.
- Ghodeswar, B. M. (2008). "Building brand identity in competitive markets: a conceptual model." Journal of Product & Brand Management **17**(1): 4-12.
- Gibler, K. M., R. T. Black and K. P. Moon (2002). "Time, place, space, technology and corporate real estate strategy." Journal of Real Estate research **24**(3): 235-262.
- Gibler, R. R. (2006). "Using scorecards to routinely evaluate distribution facility locations." Journal of Corporate Real Estate **8**(1): 19-26.
- Gibson, V. (2001). "In search of flexibility in corporate real estate portfolios." Journal of Corporate Real Estate **3**(1): 38-45.
- Gibson, V. (2003). "Flexible working needs flexible space?: Towards an alternative workplace strategy." Journal of Property Investment & Finance **21**(1): 12-22.
- Gibson, V. and R. Luck (2006). "Longitudinal analysis of corporate real estate practice: Changes in CRE strategy policies, functions and activities." Facilities **24**(3/4): 74-89.
- Gronroos, C. (1990). "Relationship approach to marketing in service contexts: The marketing and organizational behavior interface." Journal of Business Research **20**(1): 3-11.
- Hassan, S. S. and S. H. Craft (2005). "Linking global market segmentation decisions with strategic positioning options." Journal of Consumer Marketing **22**(2): 81-89.
- Haynes, B. P. (2007). "Office productivity: a shift from cost reduction to human contribution." Facilities **25**(11/12): 452-462.
- Heywood, C. and J. Smith (2006). "Integrating stakeholders during community FM's early project phases." Facilities **24**(7/8).

- Huffman, F. (2004). "The Quantification of Corporate Real Estate Risk." Real Estate Issues **29**(2): 10-15.
- Joroff, M. L., Louargand, M., Lambert, S. and Becker, F. (1993). Strategic management of the fifth resource: corporate real estate", Report of Phase One - Corporate Real Estate. Atlanta, GA., The Industrial Development Research Council.
- Kadefors, A. and J. Brochner (2004). "Building users, owners and service providers: new relations and their effects." Facilities **22**(11/12): 278-283.
- Kaplan, R. S. and D. P. Norton (1996). The Balance Scorecard - Translating Strategy Into Action. Boston, MA, Harvard Business School Press.
- Keller, K. L. (2003). Strategic branding management: building, measuring, and managing brand equity. New Jersey, Pearson.
- Keller, K. L. and D. A. Aaker (1992). "The Effects of Sequential Introduction of Brand Extensions." Journal of Marketing Research **24**(1): 35-50.
- Lambert, S. and J. Poteete (1997). Managing Global Real Estate, International Development Research Foundation.
- Laposa, S. and M. Charlton (2001). "European versus US corporations: A comparison of property holdings." Journal of Corporate Real Estate **4**(1): 34-47.
- Lasfer, M. (2007). "On the financial drivers and implications of leasing real estate assets: The Donaldsons-Lasfer's Curve Meziame Lasfer." Journal of Corporate Real Estate **9**(2): 72-96.
- Lindholm, A.-L., K. Gibler and K. I. Leväinen (2006). "Modelling the value-adding attributes of real estate to the wealth maximization of the firm." Journal of Real Estate research **28**(4): 445-475.
- Liow, K. H. (1999). "Corporate investment and ownership in real estate in Singapore: Some empirical evidence." Journal of Corporate Real Estate **1**(4): 329-342.
- Liow, K. H. and N.-C. Ingrid (2008). "A combined perspective of corporate real estate." Journal of Corporate Real Estate **10**(1): 54-67.
- Lopes, J. L. R. (1997). "A meta-model for corporate real estate management." Facilities **15**(1/2): 22-28.
- Lynch, J. and L. d. Chernatony (2004). "The power of emotion: Brand communication in business-to-business markets." Journal of Brand Management **11**(5): 403-419.
- Martin, L. (2004). "The case for strategic real estate outsourcing." Strategic Direction **20**(3): 23-25.
- Martin, P. L. and R. T. Black (2006). "Corporate real estate as a human resource management tool." Journal of Corporate Real Estate **8**(2): 52-61.
- Meyers, H. M. and M. J. Lubliner (1998). The marketer's guide to successful package design. Lincolnwood, Chicago, NTC Business Books.
- Morgan, A. and S. Anthony (2008). "Creating a high-performance workplace: a review of issues and opportunities." Journal of Corporate Real Estate **10**(1): 27-39.
- Nandan, S. (2005). "An exploration of the brand identity-brand image linkage: A communications perspective." Journal of Brand Management **12**(4): 264-278.
- Nourse, H. O. and S. E. Roulac (1993). "Linking Real Estate Decisions to Corporate Strategy." Journal of Real Estate research **8**(4): 475-494.
- O'Mara, M. A. (2002). "Interview with James Palermo." Journal of Corporate Real Estate **5**(1): 79-83.
- O'Sullivan, D. and A. V. Abela (2007). "Marketing performance measurement ability and firm performance." Journal of Marketing **71**: 79-93.
- Osgood, R. T. (2004). "Translating organisational strategy into real estate action: The strategy alignment model." Journal of Corporate Real Estate **6**(2): 106-117.
- Oxford (1982). A Supplement to the Oxford English Dictionary. R. W. Burchfield, Clarendon Press.
- Volume III.**
- Pina, J. M., E. Martinez, L. d. Chernatony and S. Drury (2006). "The effect of service brand extensions on corporate image: An empirical model." European Journal of Marketing **40**(1/2): 174-197.
- Punjaisri, K. and A. Wilson (2007). "The role of internal branding in the delivery of employee brand promise." Journal of Brand Management **15**(1): 57-70.
- Rabianski, J. S., J. R. DeLisle and N. G. Carn (2001). "Corporate Real Estate Site Selection: A Community-Specific Information Framework." Journal of Real Estate research **22**(1/2): 165-197.
- Rajagopal (2008). "Measuring brand performance through metrics application." Measuring Business Excellence **12**(1): 29-38.
- Roberts, S. and I. Daker (2004). "Using information and innovation to reduce costs and enable better solutions." Journal of Corporate Real Estate **6**(3): 227-236.
- Rodriguez, M. and C. F. Sirmans (1996). "Managing corporate real estate: evidence from the capital markets." Journal of Real Estate Literature **4**: 13-33.
- Roulac, S. E. (2007). "Brand+beauty+utility=property value." Property Management **25**(5): 428-446.

- Scheffer, J. J. L., B. P. Singer and M. C. C. V. Meerwijk (2006). "Enhancing the Contribution of Corporate Real Estate to Corporate Strategy " Journal of Corporate Real Estate **8**(4): 188-197.
- Schriefer, A. E. (2005). "Workplace strategy: What it is and why you should care." Journal of Corporate Real Estate **7**(3): 222-233.
- Scott, A. M. (2004). "Aligning the corporate real estate services function to business strategy through the capital planning process." Journal of Corporate Real Estate **6**(2): 100-102.
- Stoy, C. and S. Kytzia (2004). "Strategies of corporate real estate management: Strategic dimensions and participants." Journal of Corporate Real Estate **6**(4): 353-370.
- Swaminathan, V., R. J. Fox and S. K. Reddy (2001). "The Impact of Brand Extension Introduction on Choice." Journal of Marketing **65**(4): 1-15.
- Temporal, P. (2000). Branding in Asia. Singapore, John Wiley & Sons.
- Timm, R. (2006). Branding and CRM: Improving organisational performance. Property Australia.
- Tipping, M. and R. K. Bullard (2007). "Sale-and-leaseback as a British real estate model." Journal of Corporate Real Estate **9**(4): 205-217.
- Valenziano, S. F. and L. G. Kiouss (2005). "Positioned for success: Designing the optimal corporate real estate organisation part 1." Journal of Corporate Real Estate **7**(2): 129-144.
- Veale, P. R. (1989). "Managing corporate real estate assets: Current executive attitudes and prospects for an emergent management discipline." Journal of Real Estate Research **4**(3): 1-22.
- Venezia, C. and V. Allee (2007). "Supporting mobile worker networks: components for effective workplaces." Journal of Corporate Real Estate **9**(3).
- Warren, C. M. J., J. Simmons and N. Trumble (2007). "The future @ work: delivering effective corporate real estate." Facilities **25**(11/12): 463-472.
- Weatherhead, M. (1997). Real estate in corporate strategy. New York, Palgrave, NY.
- Zeithaml, V. A. (2000). "Service quality, profitability, and the economic worth of customers: what we know and what we need to learn." Journal of the Academy of Marketing Science **28**(1): 67-85.